

Cong guarantees a hoax, will bankrupt state: PM

Priority to the deprived a hallmark of 9 years of NDA govt, Modi says in Ajmer

ARCHIS MOHAN
New Delhi, 31 May

At a public rally in Rajasthan's Ajmer on Wednesday — the second in the state in the last 21 days — Prime Minister Narendra Modi said "priority to the deprived" was the hallmark of nine years of his government. The PM slammed the Congress and others for their "selfish protest" in boycotting the new Parliament building's inauguration and termed the Congress' "new formula" of "guarantees" a hoax that, if implemented, would bankrupt the state and the country.

While the public meeting was to mark nine years of his government at the Centre, the PM spoke of the upcoming Rajasthan assembly polls, reminding people how the Congress "betrayed" them by not fulfilling the "guarantees" it made to them in 2018. Modi appealed to the people to be "wary" of the Congress, its promises and politics that lacked vision.

He spoke about the Ajmer-Delhi Cantt Vande Bharat Express that he flagged off in April and the job opportunities that have and will accrue to Rajasthan's youth because of the Delhi-Mumbai Expressway and the Western Dedicated Freight Corridor. He said international experts have noted that India was "very close to ending extreme poverty".

The Ajmer rally was the PM's second public meeting



Prime Minister Narendra Modi during a public meeting in Ajmer on Wednesday PHOTO: PTI

India a driver of global growth under Modi: Morgan Stanley

India, under Prime Minister Narendra Modi, has transformed, gaining a position in the world order and becoming a key driver for Asia and global growth, said Morgan Stanley. In a report, Morgan Stanley said significant scepticism about India, particularly with overseas investors, ignores the significant changes that have taken place in India, especially since 2014.

since May 10, when he addressed one in Rajasthan's Abu Road, the day Karnataka voted. The Congress won in Rajasthan in 2018 assembly elections, but the BJP swept its 25 Lok Sabha seats, including one that ally Rashtriya Loktantrik Party's Hanuman Beniwal won, in the 2019 general polls five months later. Beniwal parted ways with the BJP during the anti-farm laws protest. The BJP has drawn a month-long plan to mark the Modi government's nine years, including reaching out to 10 million families in the state.

The PM detailed the government's programmes and policies for the poor, women,

ex-servicemen and small farmers. Modi alluded to the leadership contest between Chief Minister Ashok Gehlot and Congress leader Sachin Pilot, stating the "instability and anarchy" in the state, where crime is at its peak, on the infighting in the Congress. He accused the Congress government of "appeasing terrorists", a reference to the acquittals in the 2008 Jaipur bomb blasts, and said it had failed to "protect the interests of the daughters" of the state.

Modi spoke at length about the "policy paralysis", "terror incidents", and "corruption" that prevailed in 2014 before the country elected the BJP

and how "a superpower" above the prime minister "remote controlled" the government. He also reminded people about former PM Rajiv Gandhi's admission that only 15 per cent of money sent from Delhi reached people, as evidence that the Congress "is a party that steals 85 per cent commission". He said the Congress and other parties insulted the 60,000 workers who constructed the new Parliament building by boycotting the inauguration.

They are grating "a son of a poor family" like him stands in their way and questions their nepotism and corruption, Modi said.

Rahul hits out at Modi in US; BJP slams 'insult to India'

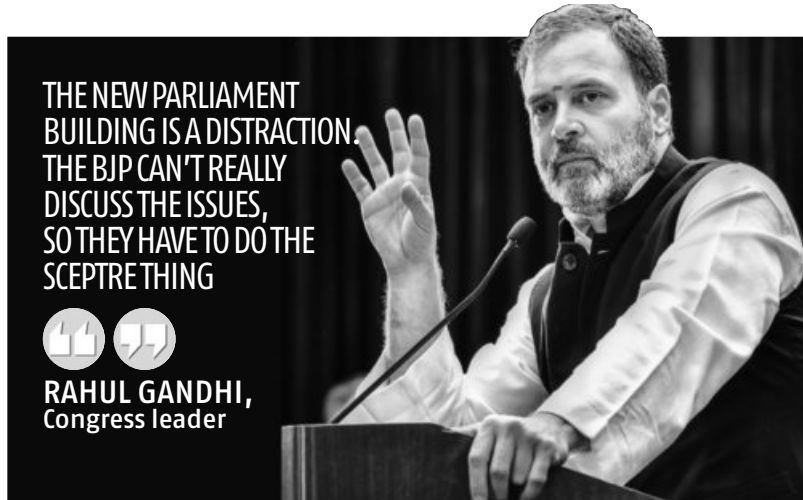
ARCHIS MOHAN
New Delhi, 31 May

Addressing Indian-Americans in Santa Clara in the US, Congress leader Rahul Gandhi on Wednesday morning described Prime Minister Narendra Modi as a "specimen" who thinks he knows more than God, prompting the Bharatiya Janata Party (BJP) to criticise him as a "fake Gandhi" who "insults" India on foreign soil in his effort to target Modi.

Rahul Gandhi is on a six-day tour of the US "to consolidate support for the Congress", where he plans to meet a cross-section of people. In his address at Santa Clara, Gandhi said universal basic income, or Nyay scheme his party proposed in 2019, an increase in allocations for public education and public health, and the rural guarantee scheme are some ways to make India a much more equal and fair place. However, his comments on the PM riled the BJP.

Information and Broadcasting Minister Anurag Thakur claimed Gandhi went abroad on "sponsored programmes" for "anti-India propaganda" to insult India, the country's national anthem and flag on foreign soil. To another of Gandhi's comments, where he drew a parallel between the alleged targeting of Muslims in India with what he said used to happen to Dalits in Uttar Pradesh in the 1980s, Thakur said Gandhi conceded that the Congress government of the time, as it was the ruling party at the Centre and in UP, perpetrated atrocities on Dalits and minorities.

Addressing Indian Americans at the



THE NEW PARLIAMENT BUILDING IS A DISTRACTION. THE BJP CAN'T REALLY DISCUSS THE ISSUES, SO THEY HAVE TO DO THE SCEPTRE THING

RAHUL GANDHI, Congress leader

'Mohabbat ki Dukan' event organised by the Indian Overseas Congress, Gandhi said there was a "disease" with some people in India who are "absolutely convinced that they know everything and can explain history to historians, science to scientists and warfare to the army".

"They think they know even more than God... They can sit with God and explain to him what's going on. And, of course, our prime minister is one such specimen. If you saw Modi sitting with God, he will explain to God how the universe works and God will get confused about what I have created," he said, evoking laughter from the audience.

To a question on attacks on Muslims in India, Gandhi said the attacks are felt

more strongly by Muslims as it is done most directly to them. But, he said, it is being done to all minorities, such as Sikhs, Christians, Dalits, tribals, and all the poor in India, who look at the extreme wealth that a limited number of people have. "In some way, he feels the same thing that you feel about what is going on. How is it that these five people have lakhs of crores, and I have nothing to eat?"

On the Sengol row, the Congress leader said Modi and his government could not address unemployment and price rise. "The new Parliament building is a distraction. The BJP can't really discuss these issues, so they have to do the sceptre thing. Lying down and doing all that. Aren't you happy that I'm not lying down?" he said.

Don't take step that undermines sports: Thakur to wrestlers

Sports Minister Anurag Thakur on Wednesday asked protesting wrestlers not to take any step that could undermine sports or hurt players, and said appropriate action would be taken once the probe into their allegations was completed, a day after the grapplers threatened to immerse their medals in river Ganga.

The wrestlers are demanding the arrest of Wrestling Federation of India (WFI) chief Brij Bhushan Sharan Singh who is accused of sexually harassing several women grapplers. Thakur said WFI would hold elections and a new body will be elected soon. The WFI president has stepped aside and the WFI is not taking any decision. The minister urged the wrestlers to be patient and have faith in the Supreme Court, the Sports Ministry and Delhi police, which is investigating allegations against Singh.

Meanwhile, the Delhi Police said on Wednesday that the sexual harassment case against Singh was under consideration and the status report of the investigation would be submitted to court. The Congress said the BJP's slogan of *Beti Bachao, Beti Padhao* now means 'Beti BJP ke netaon se bachao (save daughters from BJP leaders)'. PTI

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Chinese firms...

Officials told *Business Standard* that national security concerns surrounding companies such as Huawei and ZTE prompted the government to keep them out when the issue came under discussions recently. They said two telecom service providers (TSPs) had recently informally requested the government to reconsider whether certain categories of telecom gear could be sourced from China. The companies had cited cost pressure while seeking Chinese gears at a time when network expansion for both 5G and 4G continues in India. Without the coveted 'trusted source' tags, the companies can't supply network equipment to the Indian market. Products manufactured by the Chinese firms have also not received trusted product approvals.

"Apart from being a sensitive sector, telecommunications in India is at a crucial stage owing to the 5G rollout. The devices which are driving the massive economic and industrial change not only have to be technologically fool-proof, but also have to be sourced from parties who have to be beyond reproach," a senior DoT official said. The issue is being monitored closely but there is no change in policy posi-

tion at the moment, he said.

Industry insiders said TSPs have tweaked their supply chains to shift their sourcing requirement to non-Chinese companies. Case in point, the ongoing 5G rollout by Reliance Jio and Bharti Airtel has been powered by Radio Access Network (RAN) equipment from Finland-based telecom equipment giants Nokia and Ericsson.

Higher scrutiny

The government believes firms which are subject to China's laws could be forced to hand over information to Beijing's security services. The companies have denied this, but officials in India pointed to a rash of restrictions placed on Chinese hardware manufacturers globally.

The US had first placed restrictions on Chinese telecom companies deemed to be national security risks in May 2019. Additional restrictions on companies including Huawei and ZTE were placed in November 2022 when the Federal Communications Commission expanded its ban on the sale and import of Chinese technology and especially telecom and video surveillance equipment. Chinese manufacturers had till recently dominated the telecom sector because of their competitive prices and tailor-made solutions for Indian customers.

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

| Standalone | | | | Particulars | Consolidated | | | |
|-----------------------------|-----------------------------|--------------------------|--------------------------|--|-----------------------------|-----------------------------|--------------------------|--------------------------|
| Quarter ended 31 March 2023 | Quarter ended 31 March 2022 | Year ended 31 March 2023 | Year ended 31 March 2022 | | Quarter ended 31 March 2023 | Quarter ended 31 March 2022 | Year ended 31 March 2023 | Year ended 31 March 2022 |
| 1111.40 | 1668.81 | 4383.23 | 4081.00 | Total income from operations (net) | 1111.40 | 2785.20 | 4383.31 | 7909.81 |
| 322.09 | (217.21) | 1042.83 | 278.50 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 321.58 | (134.79) | 1042.38 | 182.34 |
| 322.09 | 124.66 | 1147.84 | 620.37 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 321.58 | 207.08 | 1137.29 | 524.21 |
| 322.09 | 62.52 | 1147.84 | 558.23 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 251.47 | 145.00 | 882.93 | 462.13 |
| 319.42 | 49.88 | 1145.17 | 545.59 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)] | 248.80 | 132.36 | 880.26 | 449.49 |
| 7377.00 | 7277.00 | 7377.00 | 7377.00 | Equity Share Capital | 7377.00 | 7377.00 | 7377.00 | 7377.00 |
| 9448.13 | 8300.29 | 9448.13 | 8300.29 | Other Equity [Excluding Revaluation Reserve] | 9182.49 | 8299.52 | 9182.49 | 8299.52 |
| 0.44 | 0.08 | 1.56 | 0.89 | Earnings Per Share (after extraordinary items) of Rs. 10/- each | 0.44 | 0.20 | 1.20 | 0.74 |
| 0.44 | 0.08 | 1.56 | 0.89 | Basic Diluted | 0.44 | 0.20 | 1.20 | 0.74 |

Date: 30.05.2023
Place: Hyderabad
Sd/-
Sunil Kumar Kallindini
Executive Director & CEO
DIN: 02344343

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results for the quarter and year ended 31 March 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com, www.nseindia.com and website of the Company i.e. http://megasoft.com/investor-services.html.

RELIANCE MEDIAWORKS FINANCIAL SERVICES PRIVATE LIMITED

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Email: rmwinvestor@gmail.com Website: www.reliancemediaworks.com

Extract of Audited Financial Results for the Quarter and Year Ended March 31, 2023

| Sr. No. | Particulars | Year Ended | | Quarter Ended | | Year Ended | |
|---------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Consolidated | | Standalone | | Standalone | |
| | | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| 1 | Total income from Operations | 58,367.95 | 67,64,983.88 | 15.41 | 47,02,818.94 | 15.41 | 47,03,818.94 |
| 2 | Net Profit / (Loss) for the period before Tax (before Exceptional and/or Extraordinary Items) | (51,68,378.17) | 9,05,049.21 | (9,04,710.00) | 10,05,074.64 | (37,20,164.40) | 10,00,967.81 |
| 3 | Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items) | (51,69,178.17) | 9,20,720.64 | (9,04,710.00) | 10,05,074.64 | (37,20,164.40) | 10,00,967.81 |
| 4 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | (51,69,178.17) | 9,20,720.64 | (9,04,710.00) | 10,05,074.64 | (37,20,164.40) | 10,00,967.81 |
| 5 | Paid-up Equity Share Capital (Face Value of Rs. 10/- Each) | 1,05,01,000 | 1,05,01,000 | 1,05,01,000 | 1,05,01,000 | 1,05,01,000 | 1,05,01,000 |
| 6 | Reserves (excluding Revaluation Reserve) | (8,35,28,538.58) | (7,83,83,722.62) | (8,31,32,589.50) | (7,94,12,425.10) | (8,31,32,589.50) | (7,94,12,425.10) |
| 7 | Securities Premium | - | - | - | - | - | - |
| 8 | Net worth | (7,18,12,356.70) | (6,66,43,178.54) | (7,26,31,589.50) | (6,89,11,425.10) | (7,26,31,589.50) | (6,89,11,425.10) |
| 9 | Outstanding Debt | 6,18,20,229.28 | 6,04,99,301.84 | 6,06,31,562.86 | 6,06,31,562.86 | 6,06,31,562.86 | 6,06,31,562.86 |
| 10 | Outstanding Redeemable Preference Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| 11 | Debt Equity Ratio | (0.91) | (0.91) | (0.83) | (0.88) | (0.83) | (0.88) |
| 12 | Earning Per Share (of Rs. 10/- each Fully paid-up) Basic & Diluted | (4.90) | 0.91 | (0.86) | 0.96 | (3.54) | 0.95 |
| 13 | Capital Redemption Reserve | - | - | - | - | - | - |
| 14 | Debt Redemption Reserve (DRR) | - | - | - | - | - | - |
| 15 | Debt Service Coverage Ratio | - | - | - | - | - | - |
| 16 | Interest Service Coverage Ratio | - | - | - | - | - | - |

Notes:
1. The above is an extract of Audited Financial Results for the Quarter and year ended March 31, 2023, filed with the Stock Exchange under Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Company's website i.e. www.reliancemediaworks.com and on the website of the Stock Exchange i.e. www.bseindia.com.
2. These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (and as amended from time to time).
3. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under regulation 52 of the Listing Regulations. The full format of the quarterly financial results is available on the websites of the Stock Exchange and the listed entity at https://www.reliancemediaworks.com/investor-desk.
4. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange Bombay Stock Exchange (BSE) and can be accessed on the https://www.reliancemediaworks.com/investor-desk.

For Reliance Mediaworks Financial Services Private Limited
Sd/-
Govindan Kaundar
Wholtime Director
DIN: 09481171

Place : Mumbai
Date : June 01, 2023

TARC Limited

(Formerly known as Anant Raj Global Limited)
CIN: L70100DL2016PLC390526
Registered Office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi (India)-110016
Tel.: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023

| Sl. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|--|---------------|-------------|-------------|------------|
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Total Income | 13,553.50 | 10,964.23 | 4,243.95 | 37,466.39 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items) | 835.17 | 413.65 | (28,293.56) | 4,114.74 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 835.17 | 413.65 | (28,293.56) | 4,114.74 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 152.53 | 135.46 | (24,273.85) | 2,037.40 |
| 5 | Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | (43.63) | 5.57 | 19.88 | (45.29) |
| 6 | Paid up equity share capital (face value of Rs 2 each) | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 |
| 7 | Other Equity | - | - | - | 129,264.82 |
| 8 | Earning per share (of Rs 2 per share) (not annualised) | | | | |
| | i) Basic EPS (Rs) | 0.05 | 0.04 | (8.23) | 0.69 |
| | ii) Diluted EPS (Rs) | 0.05 | 0.04 | (8.23) | 0.69 |

Key standalone financial information is given below : (Rs. in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|--|---------------|-------------|-------------|------------|
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Total Income | 12,773.21 | 10,621.08 | 1,370.89 | 31,942.61 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items) | 669.91 | 392.02 | (20,075.33) | 1,184.03 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 669.91 | 392.02 | (20,075.33) | 1,184.03 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 761.10 | 576.98 | (17,501.59) | 1,437.25 |
| 5 | Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | (25.04) | 5.57 | 1.42 | (26.71) |
| 6 | Paid up equity share capital (Face value of Rs 2 each) | 5,901.93 | 5,901.93 | 5,901.93 | 5,901.93 |
| 7 | Other Equity | - | - | - | 129,354.27 |
| 8 | Securities Premium Account | - | - | - | - |
| 9 | Net worth | 153,079.73 | 146,724.09 | 85,549.38 | 153,079.73 |
| 10 | Paid up Debt Capital / Outstanding Debt | - | - | - | - |
| 11 | Outstanding Redeemable Preference Shares | - | - | - | - |
| 12 | Debt Equity ratio (In times) | 1.07 | 1.04 | 0.64 | 1.07 |
| 13 | Earning per share (of Rs 2 per share) (not annualised) | | | | |
| | i) Basic EPS (Rs) | 0.26 | 0.20 | (5.93) | 0.49 |
| | ii) Diluted EPS (Rs) | 0.26 | 0.20 | (5.93) | 0.49 |
| 14 | Capital Redemption Reserve | - | - | - | - |
| 15 | Debt Redemption Reserve | - | - | - | - |
| 16 | Debt Service coverage Ratio (In times) | (0.27) | 0.97 | (3.35) | (0.27) |
| 17 | Interest service coverage ratio (In times) | 1.23 | 1.17 | (8.51) | 1.10 |

Notes:
1. The above audited standalone and consolidated financial results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 30, 2023. The Statutory auditors have audited the above financial results of the Company and have issued unmodified audit report.
2. The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023 are available on the Stock Exchange websites, www.bseindia.com, www.nseindia.com and on the company website www.tarc.in.
3. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE Limited and National Stock Exchange of India Limited and can be accessed on www.bseindia.com and www.nseindia.com respectively.

For and on behalf of Board of Directors of TARC Limited
Sd/-
Amar Sarin
Managing Director & CEO
DIN: 00015937
Place : New Delhi
Date : May 30, 2023

